

	भारतीय प्रौद्योगिकी संस्थान मद्रास , चेन्नै 600 036 INDIAN INSTITUTE OF TECHNOLOGY MADRAS, Chennai 600 036 Insurance Cell / Administration III दूरभाष/ Tel. : [044] 2257 8120 फ़ैक्स / Fax: [044] 2257 0509 ईमेल / E-mail : mediinsurance@iitm.ac.in	
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सं.एफ.प्रशासनIII/बीमा/जी.टी.आई.एस.26-27/2026/Cir/3

दिनांक/Dated:29.01.2026

F.Admn.III/Ins/GTIS26-27/2026/Cir/3

CIRCULAR

Sub : Group Term Insurance Scheme (GTIS) 2026-27 – Reg.

The Group Term Insurance policy for 2026-27 is awarded to **M/s. Life Insurance Corporation of India**. The details of premium payable by employees for sum assured are indicated below:-

Group	Sum Assured Rs.	Annual Premium Rs. (Incl. GST)	Monthly Premium commencing from March 2026 salary Rs. (To be recovered in 12 installments or upto superannuation)	Period of Insurance
Faculty & Group-A	60,00,000/-	10,200/- (10980)*	850/- (approx.) (915)*	From 10.02.2026 To 09.02.2027
	80,00,000/-	13,600/- (14640)*	1,133/- (approx.) (1220)*	
	1,00,00,000/-	17,000/-	1,417/- (approx.)	
B & C	30,00,000/-	5,100/- (5490)*	425/- (approx.) (458)*	
	45,00,000/-	7,650/- (8235)*	638/- (approx.) (686)*	
	60,00,000/-	10,200/-	850/- (approx.)	

(*) Indicates last year (2025-26) premium for reference

As GTIS premium amount of the current year is lower than the previous year, it is decided to add an enhanced GTIS coverage of 1 crore to faculty members and group A officers. Accordingly, the option available for coverage under GTIS for the current year 2026-2027 is as follows:

1	The Faculty & Group – A officers	:	Rs.60 lakh / 80 lakh / 1 crore
2	Group B & C employees*	:	Rs.30 lakh / 45 lakh / 60 lakh

* Maximum coverage subject to eligibility.

In case, option has not been exercised by any of the employees, they would be continued under existing GTIS coverage.

The GTIS coverage option should be submitted **on or before 04.02.2026 up to 5.00 p.m.** via Google form provided in the below link:

<https://forms.gle/hhHjREVqUTQibLG59> - Faculty and Group-A

<https://forms.gle/82X8oJP4gdBFVtRLA> - Group - B & C

Options received after the due date and time will not be entertained under any circumstances.

Kindly note that if any of employees had not opted for GTIS coverage earlier are encouraged to opt for GTIS this year (2026-27). Otherwise they will not be admitted in future.

Sd/-
उप कुलसचिव (प्रशासन)
Dy. Registrar (Admn.)

To,
All Employees thro' email faculty@list & staff@list

CC: Registrar Office
Director Office
DR (F&A)